

Canterwood Step Association

Balance Sheet

Period Through 10/31/2011

Assets

Operating Account

Canterwood Step Association 160,782.24

Total Operating Account 160,782.24

Current Assets

IRS Tax Refund 50.00

Total Current Assets 50.00

Other Receivable

A/R Bi-Monthly Charge 31,884.45

A/R Late Fees 2,750.00

Total Other Receivable 34,634.45

Prepaid Assets

Prepaid Insurance 2,460.73

Total Prepaid Assets 2,460.73

Total Assets 197,927.42

Liabilities & Equity

Current Liability

Deposits - Hookup 28,500.00

Prepaid Assessments 2,516.06

Total Current Liability 31,016.06

Equity

Retained Earnings 165,993.82

Net Income 917.54

Total Equity 166,911.36

Total Liabilities & Equity 197,927.42

Canterwood Step Association

Budget Comparison Standard Code Category

Period 10/1/2011 AND 10/31/2011 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly	51,129.04	0.00	51,129.04	0.00%	230,856.98	0.00	230,856.98	0.00%	0.00
4017 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
4018 Connection Fee	0.00	0.00	0.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
TOTAL Assessment	51,129.04	0.00	51,129.04	0.00%	237,846.98	0.00	237,846.98	0.00%	0.00
<u>General</u>									
4130 Late Fees	600.00	0.00	600.00	0.00%	4,610.63	0.00	4,610.63	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
TOTAL General	600.00	0.00	600.00	0.00%	4,635.63	0.00	4,635.63	0.00%	0.00
TOTAL Income	51,729.04	0.00	51,729.04	0.00%	242,482.61	0.00	242,482.61	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Office Expense	0.00	0.00	0.00	0.00%	305.18	0.00	305.18	0.00%	0.00
5010 Accounting Fees	670.00	0.00	670.00	0.00%	6,687.50	0.00	6,687.50	0.00%	0.00
5015 Bank Charges	0.27	0.00	0.27	0.00%	0.27	0.00	0.27	0.00%	0.00
5030 Annual Corp.	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	0.00
5080 Postage	4.36	0.00	4.36	0.00%	982.38	0.00	982.38	0.00%	0.00
5096 Website	0.00	0.00	0.00	0.00%	94.24	0.00	94.24	0.00%	0.00
TOTAL Administrative	674.63	0.00	674.63	0.00%	8,079.57	0.00	8,079.57	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	82.09	0.00	82.09	0.00%	246.27	0.00	246.27	0.00%	0.00
TOTAL Insurance	82.09	0.00	82.09	0.00%	246.27	0.00	246.27	0.00%	0.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-	2,140.91	0.00	2,140.91	0.00%	22,077.33	0.00	22,077.33	0.00%	0.00
TOTAL Maintenance &	2,140.91	0.00	2,140.91	0.00%	22,077.33	0.00	22,077.33	0.00%	0.00
<u>Payroll</u>									
5100 Wages	185.25	0.00	185.25	0.00%	1,852.50	0.00	1,852.50	0.00%	0.00
TOTAL Payroll	185.25	0.00	185.25	0.00%	1,852.50	0.00	1,852.50	0.00%	0.00
<u>Professional Services</u>									
5400 Income Tax	0.00	0.00	0.00	0.00%	445.00	0.00	445.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	1,263.58	0.00	1,263.58	0.00%	0.00
TOTAL Professional	0.00	0.00	0.00	0.00%	1,708.58	0.00	1,708.58	0.00%	0.00
<u>Taxes</u>									
5210 Payroll Tax Expense	19.75	0.00	19.75	0.00%	197.50	0.00	197.50	0.00%	0.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	8,451.96	0.00	8,451.96	0.00%	0.00
TOTAL Taxes	19.75	0.00	19.75	0.00%	8,649.46	0.00	8,649.46	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	197,662.16	0.00	197,662.16	0.00%	0.00
TOTAL Utilities	0.00	0.00	0.00	0.00%	197,662.16	0.00	197,662.16	0.00%	0.00
TOTAL Expense	3,102.63	0.00	3,102.63	0.00%	240,275.87	0.00	240,275.87	0.00%	0.00

Canterwood Step Association
 Budget Comparison Standard Code Category

Period 10/1/2011 AND 10/31/2011 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Excess Revenue / Expense	48,626.41	0.00	48,626.41	0.00%	2,206.74	0.00	2,206.74	0.00%	0.00

GL Income Statement Annual Standard with Code

Canterwood Step Association

Period 1/1/2011 AND 12/31/2011 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly	0.00	39,569.40	0.00	44,452.83	0.00	44,619.32	0.00	51,086.39	0.00	51,129.04	0.00	0.00	230,856.98	0.00
4017:Hook Up Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
4018:Connection Fee	5,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,490.00	0.00
TOTAL Assessment	6,990.00	39,569.40	0.00	44,452.83	0.00	44,619.32	0.00	51,086.39	0.00	51,129.04	0.00	0.00	237,846.98	0.00
<u>General</u>														
4130:Late Fees	1,675.00	(25.00)	375.00	0.00	(25.00)	325.00	850.00	0.00	835.63	600.00	0.00	0.00	4,610.63	0.00
4145:NSF Fee	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
TOTAL General	1,675.00	(25.00)	400.00	0.00	(25.00)	325.00	850.00	0.00	835.63	600.00	0.00	0.00	4,635.63	0.00
TOTAL INCOME	8,665.00	39,544.40	400.00	44,452.83	(25.00)	44,944.32	850.00	51,086.39	835.63	51,729.04	0.00	0.00	242,482.61	0.00
EXPENSES														
<u>Administrative</u>														
5005:Office Expense	39.51	0.00	39.51	0.00	39.51	39.66	39.66	67.67	39.66	0.00	47.96	0.00	353.14	0.00
5010:Accounting Fees	667.50	667.50	667.50	667.50	667.50	670.00	670.00	670.00	670.00	670.00	670.00	0.00	7,357.50	0.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.27	0.00	0.00	0.27	0.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	10.00	0.00
5080:Postage	119.68	2.20	117.92	3.08	118.36	166.15	117.68	208.39	124.56	4.36	188.60	0.00	1,170.98	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.24	0.00	0.00	0.00	94.24	0.00
TOTAL Administrative	826.69	669.70	824.93	670.58	825.37	875.81	827.34	946.06	938.46	674.63	906.56	0.00	8,986.13	0.00
<u>Insurance</u>														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.09	82.09	82.09	82.09	0.00	328.36	0.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143.50	0.00	143.50	0.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.09	82.09	82.09	225.59	0.00	471.86	0.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	4,092.11	0.00	1,951.20	2,140.91	3,947.40	3,902.40	0.00	3,902.40	2,140.91	0.00	0.00	22,077.33	0.00
TOTAL Maintenance & Repairs	0.00	4,092.11	0.00	1,951.20	2,140.91	3,947.40	3,902.40	0.00	3,902.40	2,140.91	0.00	0.00	22,077.33	0.00
<u>Payroll</u>														
5100:Wages	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	0.00	2,037.75	0.00
TOTAL Payroll	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	0.00	2,037.75	0.00
<u>Professional Services</u>														
5400:Income Tax	0.00	0.00	0.00	445.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step Association
 Period 1/1/2011 AND 12/31/2011 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	1,263.58	0.00	0.00	0.00	0.00	0.00	0.00	1,263.58	0.00
TOTAL Professional Services	0.00	0.00	0.00	445.00	0.00	1,263.58	0.00	0.00	0.00	0.00	0.00	0.00	1,708.58	0.00
<u>Taxes</u>														
5210:Payroll Tax Expense	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	0.00	217.25	0.00
5215:Sales Tax Expense	1,528.84	0.00	1,524.21	0.00	1,712.32	0.00	1,718.74	0.00	1,967.85	0.00	0.00	0.00	8,451.96	0.00
TOTAL Taxes	1,548.59	19.75	1,543.96	19.75	1,732.07	19.75	1,738.49	19.75	1,987.60	19.75	19.75	0.00	8,669.21	0.00
<u>Utilities</u>														
5515:Utilities/Sewer	31,560.63	0.00	36,443.77	0.00	43,475.82	0.00	43,090.97	0.00	43,090.97	0.00	43,090.97	0.00	240,753.13	0.00
TOTAL Utilities	31,560.63	0.00	36,443.77	0.00	43,475.82	0.00	43,090.97	0.00	43,090.97	0.00	43,090.97	0.00	240,753.13	0.00
TOTAL EXPENSES	34,121.16	4,966.81	38,997.91	3,271.78	48,359.42	6,291.79	49,744.45	1,233.15	50,186.77	3,102.63	44,428.12	0.00	284,703.99	0.00
Excess Revenue / Expense	(25,456.16)	34,577.59	(38,597.91)	41,181.05	(48,384.42)	38,652.53	(48,894.45)	49,853.24	(49,351.14)	48,626.41	(44,428.12)	0.00	(42,221.38)	0.00

Aging 120 Days Delinquency

Monday, November 14, 2011

10:42

Active Flag Yes

Posted Date 10/31/2011

Canterwood Step Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance	
13708	Owner	Lien	Stevens,Pete	25.00	215.78	0.00	215.78	3,618.54	4,075.10
13311	Owner	Lien	Grubbs,Edward & Margaret	25.00	215.78	0.00	215.78	2,576.41	3,032.97
13663	Owner	Lien	Deeth,Douglas & Deborah	25.00	215.78	0.00	215.78	1,253.82	1,710.38
13837	Owner	Lien	Strieby,James	25.00	215.78	0.00	215.78	1,137.28	1,593.84
13335	Owner		Konsmo,Ken & Sheila	25.00	215.78	0.00	215.78	332.98	789.54
13496	Owner		Yearian,Phillip & Mary Pat	25.00	215.78	0.00	215.78	332.98	789.54
14450	Owner		Saunders/Yang/Tien,Doug/Yi	25.00	215.78	548.76	0.00	0.00	789.54
13306	Owner		O'Neill,Ryan & Jennifer	25.00	215.78	0.00	215.78	203.48	660.04
13766	Owner		Harden,Scott D.	25.00	215.78	0.00	215.78	166.49	623.05
13826	Owner		Gorman,James & Helen	25.00	215.78	0.00	215.78	166.49	623.05
13383	Owner		Guglielmo,Thomas & Kelly	25.00	215.78	0.00	160.28	50.00	451.06
13740	Owner		Schicker,Kevin	25.00	215.78	0.00	190.78	0.00	431.56
13455	Owner		Andrade,Sergio	25.00	215.78	0.00	190.78	0.00	431.56
13710	Owner		McNelis,Jim	25.00	215.78	0.00	190.78	0.00	431.56
13805	Owner		Geyer,Dennis & Eve	25.00	215.78	0.00	190.78	0.00	431.56
13647	Owner		Hankins,Frank & Anne	25.00	215.78	0.00	190.78	0.00	431.56
Count:	16			400.00	3,452.48	548.76	3,056.20	9,838.47	17,295.91

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly	1705	10,032.52
4100	1715	400.00
4130 Late Fee	1715	1,500.00
		17,295.91

Aging 120 Days Prepaid

Monday, November 14, 2011

10:42

Active Flag Yes

Posted Date 10/31/2011

Canterwood Step Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13333	Owner	Picchi, Kevin & Malia	-0.37	0.00	0.00	0.00	0.00	-0.37
13814	Owner	Hutchinson, Paul G.	-0.46	0.00	0.00	0.00	0.00	-0.46
13343	Owner	Black, Mr. & Mrs. Keith	-0.61	0.00	0.00	0.00	0.00	-0.61
13686	Owner	Tesdahl, Craig	0.00	-0.71	0.00	0.00	0.00	-0.71
13778	Owner	Zentner, Gary & Sandra	-0.82	0.00	0.00	0.00	0.00	-0.82
13784	Owner	Manlapaz, Eller	-5.52	0.00	0.00	0.00	0.00	-5.52
13585	Owner	Cooper, Steven	-9.22	0.00	0.00	0.00	0.00	-9.22
13768	Owner	Gafford, Derek	-97.22	0.00	0.00	0.00	0.00	-97.22
13692	Owner	Sadler, Thomas & Sharon	0.00	0.00	-118.44	0.00	0.00	-118.44
13526	Owner	Rose, Charles S.	0.00	0.00	-141.26	0.00	0.00	-141.26
13782	Owner	Santos, Richard	0.00	-135.09	-82.76	0.00	0.00	-217.85
13628	Owner	Early, Tom & Susan	-251.42	0.00	0.00	0.00	0.00	-251.42
13354	Owner	Grant, Douglas & Catherine	-288.00	0.00	0.00	0.00	0.00	-288.00
13825	Owner	Varu, Vanraj & Naina	-167.20	-167.20	0.00	0.00	0.00	-334.40
13751	Owner	Coates, Christopher & Larissa	-80.00	-100.00	-163.00	-80.00	-3.42	-426.42
13697	Owner	Bering, Marc H.	0.00	0.00	0.00	0.00	-580.69	-580.69
Count:	16		-900.84	-403.00	-505.46	-80.00	-584.11	-2,473.41

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-2,473.41
		<u>-2,473.41</u>

Direct Inquiries to
Gig Harbor
(253)858-5105
5303 Point Fosdick Dr NW
Gig Harbor, WA 98335

STATEMENT OF ACCOUNT

Statement Date: 10/31/11
Last Statement Date: 09/30/11
Account: XXXXXX7380

CANTERWOOD STEP SYSTEM ASSOCIATION
6314 19TH ST W STE 3
FIRCREST WA 98466-6223



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or call 1-877-272-3678 for details.

SUMMARY OF ACCOUNT BALANCES

Account Name	Account Number	Ending Balance
Business Checking	XXXXXX7380	\$164,660.44

BUSINESS CHECKING

Account Number	XXXXXX7380	Beginning Balance	\$129,858.42
Low Balance	\$129,473.67	Credits	
	0 * *	Deposits	\$37,737.56
	0 * *	ACH Credits	\$0.00
		Other Credits	\$0.00
		Total Credits	\$37,737.56
		Total Maintenance Fees	\$0.00
		Debits	
		ACH Debits	\$0.00
		Other Debits	\$0.27
		Electronic Checks	\$0.00
		Checks	\$2,935.27
		Total Debits	\$2,935.54
		Ending Balance	\$164,660.44

*o/s
cks*

164,660.44 +
205.00 -
1,722.00 -
1,951.20 -
✓ 160,782.24 *

DEPOSITS

Date	Description	Amount
10-07	Deposit	\$236.49
10-07	Deposit	\$1,329.96
10-14	Deposit	\$4,137.75
10-21	Deposit	\$14,949.69
10-24	Deposit	\$346.00
10-24	Deposit	\$2,884.14
10-24	Deposit	\$4,476.44
10-28	Deposit	\$2,939.00

TO HELP BALANCE YOUR ACCOUNT

Step 1- Update your checkbook record. Enter checks, interest credited, and service charges not recorded.

Step 2- LIST OUTSTANDING CHECKS, ATM, POS, AND OTHER WITHDRAWALS below.

Step 3- Check Reconciliation

Number	Amount	Number	Amount		
		TOTAL	\$		

Check Reconciliation	
Ending Statement Balance	
Add your deposits made but not shown on statement	
SUBTOTAL	
Subtract your total outstanding checks & other withdrawals (Step 2)	
This should agree with your checkbook balance	

SPECIAL NOTATIONS ON YOUR STATEMENT:

1. When an "R" appears next to a check number, the item has been returned due to insufficient funds.
2. A minus sign (-) to the left of an Ending Balance figure means the account was overdrawn that day.

IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS: Telephone or write us using the telephone number or address listed below as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer in question, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

Phone **ATM Operations MS OP-0261**
(253) 471-4013 **PO BOX 2156**
 Tacoma, Wa 98401-2156

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF IRREGULARITIES IDENTIFIED ON THIS STATEMENT: You must notify us within 30 days of the date we mailed or made this statement available to you of any unauthorized or missing signature, alteration on a check, unauthorized or missing endorsement, or other improper charges identified on this statement. Failure to notify us within the prescribed time period or to commence action against us within 90 days after notice to us will preclude you from asserting claims against us based on such checks or charges.

IN CASE OF LOSS OR THEFT OF YOUR DEBIT CARD OR CASH CARD: To report the loss, theft, disappearance or suspected unauthorized use of the card or any disclosure of the PIN, call **(253) 471-4012** anytime.

On Call: You may verify preauthorized deposits or payments, access account information, transfer funds, or make a loan payment anytime by using our automated service. Please call **(253) 305-0050** or **1-800-304-0050**.

We are Columbia State Bank, a Washington chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more trade names including Columbia Bank and Bank of Astoria. When you bank with Columbia Bank or Bank of Astoria, you are banking with Columbia State Bank. Deposits with Columbia Bank or Bank of Astoria are not insured separately by the FDIC.

STATEMENT OF ACCOUNT

 Statement Date: 10/31/11
 Account: XXXXXX7380

Date	Description	Amount
10-28	Deposit	\$4,000.53
10-31	Deposit	\$2,437.56
Total Deposits:		\$37,737.56


OTHER DEBITS

Date	Description	Amount
10-16	Analysis Charge	\$0.27
Total Other Debits:		\$0.27

CHECKS

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5879	10-17	\$120.00	5881	10-31	\$674.36	5883*	10-26	\$189.71
5880	10-13	\$1,951.20						

* indicates skip in check sequence

Total Checks: \$2,935.27

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
10-01	\$129,858.42	10-16	\$133,611.15	10-26	\$155,957.71
10-07	\$131,424.87	10-17	\$133,491.15	10-28	\$162,897.24
10-13	\$129,473.67	10-21	\$148,440.84	10-31	\$164,660.44
10-14	\$133,611.42	10-24	\$156,147.42		

Statement Date: 10/31/11
Account: XXXXXX7380

5879 10/17/11 \$120.00

Carterwood Ship Association Carterwood Ship Association 874 South 19th Street, Ste 2 Fremont, WA 98541 253.361.8788		Columbia State Bank 5331 Post Pavilion Drive NW Cape Mudge, WA 98521 W402001	5879
PAY TO THE ORDER OF			
Scott E. Alexander PO Box 3376 Clyde Hill, WA 98541-0376	DATE	AMOUNT	
	10/17/11	\$120.00	
Clear Date Print: <i>Richard W. Harding</i>			
FD05879# 4125106774C 7000037380#		700000430007	

5880 10/13/11 \$1,951.20

Carterwood Ship Association Carterwood Ship Association 874 South 19th Street, Ste 2 Fremont, WA 98541 253.361.8788		Columbia State Bank 5331 Post Pavilion Drive NW Cape Mudge, WA 98521 W402001	5880
PAY TO THE ORDER OF			
Bill Hodge, PO 122 West 17th Street Cedar Mill, OR 97107-4002	DATE	AMOUNT	
	10/13/11	\$1,951.20	
Clear Date Print: <i>Richard W. Harding</i>			
FD05880# 4125106774C 7000037380#			

5881 10/31/11 \$674.36

Carterwood Ship Association Carterwood Ship Association 874 South 19th Street, Ste 2 Fremont, WA 98541 253.361.8788		Columbia State Bank 5331 Post Pavilion Drive NW Cape Mudge, WA 98521 W402001	5881
PAY TO THE ORDER OF			
PO Box 3376 Clyde Hill, WA 98541-0376	DATE	AMOUNT	
	10/31/11	\$674.36	
Clear Date Print: <i>[Signature]</i>			
FD05881# 4125106774C 7000037380#		700000674367	

5883 10/26/11 \$189.71

Carterwood Ship Association Carterwood Ship Association 874 South 19th Street, Ste 2 Fremont, WA 98541 253.361.8788		Columbia State Bank 5331 Post Pavilion Drive NW Cape Mudge, WA 98521 W402001	5883
PAY TO THE ORDER OF			
Don Pitt, PO 1111 - 85th Avenue East, Bay C2 Tumwater, WA 98541	DATE	AMOUNT	
	10/26/11	\$189.71	
Clear Date Print: <i>[Signature]</i>			
FD05883# 4125106774C 7000037380#			

Direct Inquiries to:

Cash Management Department
 (253)396-6979
 P.O. Box 2156, MS 6220
 Tacoma, WA 98401-2156

ACCOUNT ANALYSIS REPORT

 Statement Date: Oct 10, 2011
 Account Number: 7000037380

 CANTERWOOD STEP SYSTEM ASSOCIATION
 6314 19TH ST W STE 3
 FIRCREST WA 98466-6223

ACCOUNT ANALYSIS REPORT
Account Number 7000037380

Report Cycle: 09/01/2011 to 09/30/2011

Days in Cycle: 30

 Canterwood Step System Association
 6314 S 19th St Ste #3
 Fircrest WA 98466

 Average Ledger Balance: \$141,975.00
 Average Float: - \$1,126.69
 Average Collected Balance: \$140,848.31
 Less: Reserves (10.0000%) - \$14,084.83
 Investable Balance: \$126,763.48
 Earnings Credit Allowance (0.4000%) \$41.68

Transaction Type	Volume	Per	Unit Cost	Service Charges	Required Balance
FDIC Assessment				\$18.46	\$56,149
On-Us Items	7.00		\$0.0800	\$0.56	\$1,703
Local Items	99.00		\$0.0800	\$7.92	\$24,090
Deposit	4.00	1	\$0.3000	\$1.20	\$3,650
Check	7.00	1	\$0.1700	\$1.19	\$3,620
Preauthorized ACH Dr	1.00	1	\$0.1200	\$0.12	\$365
Maintenance Fee	1.00		\$12.5000	\$12.50	\$38,021

 Investable Balance Needed to Avoid Charge \$127,598.00
 Total Service Charge \$41.95
 Total Earnings Credit \$41.68
 Analysis Charge Calculated This Period \$0.27
 Total Analysis Charge Debited To Account \$0.27
 Charges Will Be Debited On The 15th Of The Month.

Important Account Analysis Information from your statement:

Average Ledger Balance: Ledger balance is the running balance in the account. It is averaged by totaling the daily ledger balance and dividing it by the number of days in the month.

Average Float: Float is assigned to some items deposited that must be sent through the Federal Reserve before the bank has use of the funds. It is averaged by totaling the daily float and dividing it by the number of days in the month.

Average Collected Balance: Collected balance is the ledger balance minus the float. It is averaged by totaling the daily ledger, subtracting the *daily float* and dividing it by the number of days in the month.

Reserves: Reserves are a percentage of the collected balance the bank holds as a requirement of the Federal Reserve.

Investable Balance: The investable balance is the Average Collected Balance minus the Reserve Requirement. This balance is used to calculate the earnings credit allowance for the month.

Earnings Credit Allowance: The monthly earnings credit rate is applied to the Investable Balance to determine the allowance applied to offset service charges. The calculation is: Investable Balance times Earnings Credit Rate divided by 365 and multiplied by the number of days in the month.

Required Balances: The investable balance needed to offset the corresponding service charge. The calculation is: Total service charge divided by the earnings credit rate, multiplied by 365, and divided by the number of days in the month.

Investable Balance Needed to Avoid Charge: This is the sum of the Required Balances field and represents the Investable Balance needed to offset all service charges.

We are Columbia State Bank, a Washington state chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more registered trade names, including Columbia Bank, Mt. Rainier Bank and Bank of Astoria. When you bank with Columbia Bank, Mt. Rainier Bank or Bank of Astoria, you are banking with Columbia State Bank.

Canterwood Step Association
Bank Reconciliation

Bank: Canterwood Step Association Account: *****7380

Statement Date: 10/31/2011

G/L Balance: 160,782.24
Statement Balance: 164,660.44

Item	Date	Check #	Amount	Balance
			Previous Balance:	129,858.42
Scott E. Alexander	9/29/2011	5879	-120.00	129,738.42
Bio Magic, Inc.	9/29/2011	5880	-1,951.20	127,787.22
KPM	10/14/2011	5881	-674.36	127,112.86
Drain-Pro, Inc.	10/14/2011	5883	-189.71	126,923.15
		Total Checks:	-2,935.27	
Adjustment Batch	10/5/2011		1,329.96	128,253.11
Adjustment Batch	10/7/2011		236.49	128,489.60
Adjustment Batch	10/14/2011		4,137.75	132,627.35
Canterwood Step - Acct Analysis Charge	10/16/2011		-0.27	132,627.08
Adjustment Batch	10/21/2011		14,949.69	147,576.77
Canterwood Step - 2010 Tax Refund	10/21/2011		346.00	147,922.77
Adjustment Batch	10/24/2011		7,360.58	155,283.35
Adjustment Batch	10/28/2011		6,939.53	162,222.88
Adjustment Batch	10/31/2011		2,437.56	164,660.44
		Total Deposits / Adjustments:	37,737.29	
			Statement Balance:	164,660.44

Outstanding Items

Check #	Date	Reference	Uncleared Checks
5882	10/14/2011	Canterwood Dev Co	205.00
5884	10/28/2011	Propel Insurance	1,722.00
5885	10/28/2011	Bio Magic, Inc.	1,951.20
			3,878.20

Bank Reconciliation Summary: Canterwood Step Association Account: ***7380**

G/L Balance:	160,782.24
Uncleared Checks, Credits:	3,878.20
Uncleared Deposits, Debits:	0.00
G/L Difference:	164,660.44
Statement Balance:	164,660.44
G/L and Balance Difference:	0.00

* voided check

AP Check Register with Detail

Created Date 10/1/2011 AND 10/31/2011 11:59:00 PM

Canterwood Step Association

Canterwood Step Association

5881	10/14/2011	KPM			674.36	PAID
		5010	Accounting Fees	670.00	Operating	
			Monthly Accounting Fee (\$2.50 x 268)			
		5080	Postage	4.36	Operating	
			September Postage			
5882	10/14/2011	Canterwood Dev Co			205.00	PAID
		5100	Wages	185.25	Operating	
			Monthly Payroll Reimbursement			
		5210	Payroll Tax Expense	19.75	Operating	
			Monthly Payroll Tax Reimbursement			
5883	10/14/2011	Drain-Pro, Inc.			189.71	PAID
Inv. # 17946		6000	Main/Repair-General	189.71	Operating	
			Clean Outlet Filter			
5884	10/28/2011	Propel Insurance			1,722.00	PAID
Inv. # 224022		1610	Prepaid Insurance	1,722.00	Operating	
			D & O Renewal			
5885	10/28/2011	Bio Magic, Inc.			1,951.20	PAID
Inv. # 111051		6000	Main/Repair-General	1,951.20	Operating	
			September Odor Control			
				Total	4,742.27	
				Voided	0.00	
				Canterwood Step Association TOTAL \$	4,742.27	

Cancelled Checks